

10 August 1962

L-16057

Dr. John Bassons
Massachusetts Institute of Technology
School of Industrial Management
50 Memorial Drive
Cambridge 39, Massachusetts

Dear John:

Thank you very much for sending your thesis. It looks very much in line with my interests, though I haven't had a chance to study it yet. I'm enclosing a copy of my paper from the November QJE; my own thesis, which takes this paper as a starting point and goes considerably further in the analysis of decision-making under "extreme" uncertainty (problems associated with "vague" expectations), isn't quite ready for distribution yet. If this seems interesting to you, I can send you a copy later.

Yours,

Daniel Ellsberg
Economics Department

DE:nw

Encl. (1)

Ref. Inc. #24664